

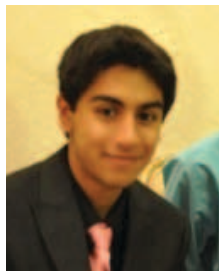
# the member connection

The Newsletter of B-M S Federal Credit Union



## Congratulations 2013 Scholarship Winners!

Each year, B-M S Federal Credit Union proudly awards scholarships to graduating high school seniors who have demonstrated excellence in the classroom and the community. This year, we presented scholarships to three deserving students.



Prashant Sharma



Kasey McAteer

Kasey McAteer will be attending New York University for a Bachelor of Science in nursing. She plans to become a registered nurse, specializing in maternity or pediatrics. Prashant Sharma will study International Relations and Economics to pursue his J.D. in International Law and a career in the United States Foreign Service. Our third scholarship recipient has opted out of public acknowledgement.

These outstanding young people have been recognized for their academic, extracurricular and community service activities. They have received many honors and awards throughout their high school careers and have held a number of leadership positions. We are pleased to support them as they take the next step in pursuing their goals.

## Don't Let Your Account Go Dormant!

Once a member, always a member—When you join B-M S FCU, you are a member for life. That's why we want to remind you to keep your account active and avoid dormancy fees or the risk of losing your funds to the state. If you received a letter regarding your account being dormant, **you do not have to close your account.** Please contact us as soon as possible to resume activity on your account.

No matter where you live or work, **banking with B-M S FCU is easy.** Net Access allows you to manage your account online 24/7. You can establish direct deposit or conduct periodic transactions to keep your account active. If you are not near a B-M S FCU branch, please let us know and we will help you find a convenient "Shared Branch" location for your banking needs.

## Get Ready For Back To School

Is your budget ready for the school year to start up again? Every year, heading back to school gets more and more expensive. Supplies, tuition, field trips, lunch money, sports fees and equipment—it all adds up. Beat the back-to-school blues with a **BACK-TO-SCHOOL LOAN!**

**During the month of August only, apply for up to \$8,000 at 8% APR for a maximum of 48 months.** Use the money for anything your student needs this year—a new computer, books, tuition, supplies and more.

To apply, visit a B-M S FCU branch or apply online at [www.bmsfcu.org](http://www.bmsfcu.org) using E-Z Loan.



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# Privacy Policy

*In accordance with the Gramm-Leach-Bliley Privacy Act, we must provide you with our privacy policy on an annual basis. If you have previously opted out, there is no need to do so again.*

*The following is B-M S Federal Credit Union's Privacy Policy. Please read it carefully. Should you choose to "opt out," please call us at (732) 227-6700, option 1 or toll-free at (888) 423-7265.*

In recognition of our members' expectations of privacy, B-M S FCU has adopted the following privacy policy:

## **Privacy.**

### ***Within the Credit Union.***

In the normal course of Credit Union operations, it is both necessary that we communicate information to or about our members and sometimes mandatory that the Credit Union provide information to others. Examples of this include: the mailing of account statements and loan information to members, responding to subpoenas, requests from Credit Union regulators or other legally required disclosures of information, credit reporting and risk management. In addition, members may authorize the sharing of information for credit references, to enable payments either electronically or by check, or for other business transactions. These are some of the examples of the appropriate use of member information.

At B-M S Federal Credit Union we collect, retain and use information about you for the purpose of serving your financial needs and administering our account relationships with you. We collect non-public personal information about you from the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions with us, our affiliates, or others; and
- Information we receive from a consumer-reporting agency.

### ***With Third Parties.***

One of our goals is to offer our members products we think may be of interest to them. From time to time the Credit Union will communicate with our members to make them aware of our wide range of financial products and services from banking, to insurance, to brokerage services, loan opportunities and financial planning services. Occasionally, the Credit Union may introduce a financial product to our members from a non-affiliated, outside company. When working with this type of company, the

Credit Union requires a contractual agreement to protect the confidentiality of our member information. However, you, the member, may choose to provide information to an outside company if you are interested in their product. B-M S Federal Credit Union is highly selective in choosing vendors and service companies that assist us in providing quality products and services to our members. We may share certain member information with these third parties to facilitate the offering, administration, collection and delivery of these products and services under controlled circumstances designed to protect our members' privacy. We may disclose the following kinds of non-public personal information about you to insurance companies:

- Name
- Address
- Social Security Number
- Account Number
- Date of Birth

We require third parties to comply with strict standards regarding security and confidentiality of such information. They are not permitted to release, use for their own purposes, or sell any customer information we share with them to any other party.

B-M S Federal Credit Union does not sell customer information to outside parties. B-M S Federal Credit Union does exchange certain information about our members with selected credit reporting agencies in accordance with the provisions of the Fair Credit Reporting Act.

The Credit Union does not disclose non-public personal information about former members except as permitted by law. You should be aware that there may be occasions where the Credit Union is legally required to disclose information about you, such as in response to a subpoena, to prevent fraud, or to comply with a legally permitted inquiry by a governmental agency or federal regulator, or to other non-affiliated parties as required by law.

### ***Marketing Information Opt Out.***

If you prefer that we do not disclose non-public personal information about you to non-affiliated third parties, you may opt out of these disclosures; that is, you may direct us not to make those disclosures, other than disclosures permitted by law. If you wish to opt out of disclosures to non-affiliated third parties you may call the following toll-free number (888) 423-7265 or write us at the following address:

B-M S Federal Credit Union  
One Squibb Drive  
New Brunswick, NJ 08903

### ***Credit Union Employees.***

At B-M S Federal Credit Union, any employee access to member information is authorized for business purposes only and is based on the sensitivity of the information and our employees' or agents' need to know. We remind our employees regularly of their obligations to maintain the confidentiality of your information.

### ***Security Standards.***

We have established and continually maintain security standards and procedures to help us protect you from unauthorized access to confidential information about you, including through the Internet.

### ***Accuracy and Right to Correct.***

Our goal is to maintain complete and accurate information about you and your accounts with the Credit Union. If you ever believe that our records contain inaccurate information about you, you should notify the Credit Union immediately. Upon receipt of your inquiry, we will investigate and correct any inaccuracies discovered during the investigation.

## **Make Travel Easier Than Ever!**

What you carry in your wallet may be the most important thing you pack! We've partnered with eZforex.com to provide quick, secure delivery of foreign currency at the best exchange rates available. Choose from more than 125 countries and avoid paying high exchange surcharges when you're overseas. To place your order, simply visit [www.bmsfcu.org](http://www.bmsfcu.org) and choose "Foreign Currency" on our home page under products and services, then click "Place Your Order Now" and with a few simple clicks your currency will be on its way.

American Express® Travelers Cheques are also available at all B-M S Federal Credit Union branches. They spend like cash and can be replaced if they are lost or stolen.

Also, your B-M S FCU Debit Card is accepted worldwide. Let us know if you plan to travel so your purchases from other cities/countries will not be flagged as fraudulent.



## **Thanks, Rodney!**

Congratulations to Rodney Vickery! He was awarded \$25.00 for his suggestion to create a dropdown box for members to choose which B-M S FCU credit union branch to ship foreign currency to. This will allow you to direct the delivery if you opt to have it shipped to one of our branches when ordering from eZforex.

Please share your ideas with us. If you have a suggestion for B-M S FCU and we use it, you could be awarded, too!



## **From A Member's Point Of View**

"I am so glad I made the switch to being a full-service member at B-M S Federal Credit Union. I use so many services, from Shared Branching to Bill Payer to managing my daughter's account. I appreciate the convenience

of Shared Branching across the country, especially when I am on vacation in Myrtle Beach. I am able to go to a credit union near my mother's house to conduct transactions without fees. I can't stand having to pay additional fees. My mother is also able to visit a shared branch and deposit money into my account without a problem.

My daughter has been raising money to attend a trip to Canada with People to People this year. My B-M S FCU member service representative helped me set up an account for Kira. This was the perfect solution—since she is bringing money in and then paying it towards her trip, it is convenient that we don't have to have a minimum balance and there are no fees. Every dime for this trip helps. Being able to switch money in and out of her account online from my account makes it so easy to make the monthly payments for her trip. This is truly the best banking service I have ever worked with.

It is also nice to know that the B-M S FCU staff is always available, they know me and they are always ready with a smile to help answer my questions. You can't find that kind of service anymore in the banks."

***Heatherlyn Kook***

*B-M S Federal Credit Union member*

who's who at  
your credit union

**Board of Directors**

**Chairman** Kenneth Petersen  
**Vice Chairman** Michael Smith  
**Treasurer** Kathleen McElarney  
**Secretary** Dalton Jordan  
**Director** Donna Susan

**Loan Officers**

**Loan Officer** Patricia Castrovinci  
**Loan Officer** Nancy Rivera

**Supervisory Committee**

**Chairman** Bill McConnell  
**Member** Barry Pursel

**Office Personnel**

**President/CEO** Jennifer Bruett  
**Operations Manager** Donna Bender  
**Products & Services Director** Aladdin Vega  
**Fraud & Collections Mgr.** Ivette Rosado  
**Accounting Specialist** Kathleen Piscitelli  
**Financial Services/MSR Mgr.** Jodi Hiles-Skopas  
**Systems Manager** Martha McKeon  
**Loan Specialist** Patricia Castrovinci  
**Marketing Dir./Branch Mgr.-PB** Catherine Eden  
**Branch Manager-NB** Kathie Phillips  
**Member Service Rep.** Suzanne Austin  
**Member Service Rep.** Sandra Benway  
**Member Service Rep.** Maureen DeMedio  
**Member Service Rep.** Kathy Georgallis  
**Member Service Rep.** Jane Maxwell  
**Member Service Rep.** Nancy Rivera  
**Member Service Rep.** Chandra Shukla

where you can find us

Office Locations & Hours

<b>New Brunswick, NJ (Main)</b> One Squibb Dr. Bldg. 111-1-111A New Brunswick, NJ 08903-1588 M-F 8 a.m.-3 p.m. (732) 227-6700 Toll-free (888) 423-7265	<b>Lawrenceville, NJ</b> 3551 Lawrenceville Rd. Room A.119 Princeton, NJ 08543-4715 M-F 8 a.m.-3 p.m. (609) 252-4038/7738
<b>Plainsboro, NJ</b> 777 Scudders Mill Rd. Room 2.C222 Plainsboro, NJ 08536-1615 M-F 8 a.m.-3 p.m. (609) 897-3036/3029	<b>Nassau Park, NJ</b> 100 Nassau Park Blvd. Princeton, NJ 08540-5997 T & Th 8 a.m.-2:30 p.m. (609) 419-5666
<b>Hopewell, NJ</b> 311 Pennington-Rocky Hill Rd. Bldg. 8-TN, Room 107 Pennington, NJ 08534-2130 M-W & F 8 a.m.-2:30 p.m. Closed Th (609) 818-4041	<b>Wallingford, CT</b> 5 Research Pkwy. Room 282G Wallingford, CT 06492-1951 M-F 8 a.m.-3 p.m. (203) 677-7940

**Phantom Phone Number**  
(888) 423-7268

**Mortgage Department**  
(800) 571-6985

**Lost/Stolen ATM/Debit Card**  
(800) 472-3272

**Debit Card Fraud**  
(800) 262-2024

[www.bmsfcu.org](http://www.bmsfcu.org)

loan policy

Effective Date: January 1, 2013

**Signature Loan Classification** (Cont. Employee, no gap over 30 days)

Employed for: 6 months 1 year 5 years 10 years 15 years  
Signature only: \$3,000.00 to \$ 7,500.00 to \$10,000.00 to \$12,500.00 to \$15,000.00  
One co-signer: to \$5,000.00 to \$12,000.00 to \$15,000.00 to \$17,500.00 to \$20,000.00

**LOANS are at INTEREST RATES as LOW as 7.5%**

Each of these loans is available for 24, 36 or 48 months with over six months' employment. **A hold of \$100.00 will be placed on your main share account for the duration of any loan with B-M S Federal Credit Union.**

**Automobile Loan Classification** (New and Used car rates)

**New Cars:** 100% financing including tax and title on NEW cars

	<b>Rates as low as</b>
24 months	3.00%
36 months	3.50%
48 months	4.00%
60 months	4.50%
72 months (over \$20,000.00)	5.50%

**Used Cars:** 100% of book value (Retail)

	<b>Rates as low as</b>
24 months 2002 thru 2004	3.00%
36 months 2005 thru 2009	3.50%
48 months 2010 thru present	4.00%

Historical autos are a case-by-case basis.

**Recreational Vehicle Loan Classification** (Boats, ATVs, motorcycles, trailers and motor homes)

**New:** • Up to 84 mo • 100% Dealer MSRP • 8.00%  
• Available on RVs (trailers and motor homes) over \$20,000.00 up to a maximum of \$200,000.00.  
• Less than \$20,000.00: Maximum term 5 years.

**Used:** • Up to 84 mo • 100% of book value (retail) • 8.50%  
• Available on RVs over \$20,000.00 up to a maximum of \$100,000.00.  
• Less than \$20,000.00: Maximum term 5 years.

**Share Secured Loan Classification**

3% above current dividend rate for maximum of 48 months, fully secured and 4% above current dividend rate for 50% secured.

**Special Loan Classifications**

Computer Purchase up to \$2,500.00 2 years 8.50%  
Education up to \$5,000.00 3 years 8.50%

**Real Estate Loan Classification** \*Home Equity Fixed Rate

**Term:** 5 years 7 years 10 years  
**Rate:** 6.00% 6.25% 6.75%

**Home Equity Line of Credit:** \*Prime minus .25% with ACH (Prime minus zero without ACH). Minimum rate 4.00% for the life of the loan.

**NOTE:** All loan applications will be subject to a credit bureau report before loan is approved. Loans must be paid down 30% before refinancing is available.

Annual Percentage Rate is based on certain creditworthiness criteria.

\*All home equity loans are subject to a \$250.00 application fee that is *fully refundable* at closing.

**Subject to change without prior notice.**

apply for a loan anytime!

Log on to our Web site  
at [www.bmsfcu.org](http://www.bmsfcu.org) and use  
**E-Z Loan**, our secure online loan  
application. This service is  
available 24 hours a day.



**B-M S Federal Credit Union**

*A Common Bond. An Uncommon  
Commitment To Our Members.*



We do business in accordance with  
the Federal Fair Housing Law and  
Equal Credit Opportunity Act