

the member connection

The Newsletter of B-M S Federal Credit Union



Did You Know?

Stop payments on checks can be done online through Net Access.

View Images of Your Cleared Checks Online

Our members are our first priority, and we are always looking for new ways to make your banking experience easier and more convenient! That's why you can now go back 10 months to view images of your cleared checks online when you log in to your account through Net Access. Simply sign on to your share draft (checking) account and click on the highlighted check number to view and/or print the image.

? If you have questions, please contact us for assistance.



Convenience You Can APPreciate – Mobiliti

Get tap-happy with **Mobiliti™**, our mobile banking app for your smartphone! Mobiliti allows you to access your B-M S FCU accounts anytime, anywhere with our quick, secure mobile platform. Just download the app to your smartphone and you'll be able

to check account balances and transaction history, transfer money between accounts, pay bills and more!

Remote deposit allows you to deposit checks into your B-M S FCU account just by taking a picture of the front and back of your check. You can also pay others and receive money with **Popmoney®** for easy person-to-person transfers.

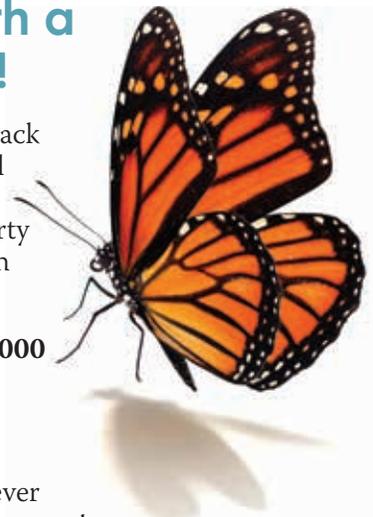
View the **Mobiliti tutorial** on our homepage at **www.bmsfcu.org** to find information on how to get started.

Standard Message and data rates may apply.

Celebrate Financial Freedom with a Liberty Loan!

Feeling tied down by a lack of funds? B-M S Federal Credit Union can help set you free with a Liberty Loan! During the month of June only:

- **Apply for up to \$15,000**
- **For 48 months**
- **At a rate of 7.99%**



Use the funds for whatever you need – the choice is yours! You'll be free to consolidate your debt, make home improvements, take a dream vacation or whatever you wish. Remember, this loan is **available during the month of June only** so apply today.

To apply, visit a B-M S FCU branch or use E-Z Loan online at www.bmsfcu.org.

➡ **Once a Member, Always a Member!** ⬅

in this issue

View Cleared Checks Online • 1
Appreciate Mobiliti • 1
Liberty Loan • 1

Holiday Closings • 2
Direct Deposit Tax Return • 2
Email Services • 2
Optional Loan Insurance • 2

Official Checks Policy and Dormant Account
Legislation Information • 3
Member's Point of View • 3

Plan Your Dream Vacation • 3
Who's Who at Your Credit Union • 4
Loan Policy • 4

Holiday Closings

New Year's Day –
Friday, January 1

Martin Luther King, Jr. Day –
Monday, January 18

Presidents' Day –
Monday, February 15

Memorial Day –
Monday, May 30

Independence Day –
Monday, July 4

Labor Day –
Monday, September 5

Thanksgiving Day –
Thursday, November 24

Day after Thanksgiving –
Friday, November 25

Christmas –
Monday, December 26
(observed)

Our friendly staff is always happy to assist you and answer any questions you may have about our products and services.

Get Your Tax Refund Sooner with Direct Deposit

Tax season is here – don't wait to receive your refund in the mail. Have your tax return deposited directly into your B-M S FCU account and receive your refund early.

Simply provide your B-M S FCU account number and our routing number (221277007) on your tax return. These numbers can also be found at the bottom of your checks.

You can also use Direct Deposit for your paycheck, Social Security check or other deposits. Just provide your account number, our routing number and our address (One Squibb Drive, New Brunswick, NJ 08903) to your payroll source for easy, efficient access to your funds.



It is important to list a beneficiary on your account. If you need to add or update your beneficiary, be sure to do so as soon as possible.

Email Services Make Life Easier

Staying connected to your finances is easier than ever! Stay “in the know” with email notifications of monthly statements, quarterly newsletters, up-to-the-minute information about new products and services, loan specials and more! You can set alerts to keep you informed when there is activity on your account and choose updates specific to your account that you want to receive, including:

- **Loan payment due dates**
- **Low balances**
- **Direct deposit confirmation**
- **When a specific check number clears your account**
- **And more!**

Certain emails are standard for all members, but you can choose others you wish to receive relative to your account through Net Access at www.bmsfcu.org.

Note:

Vacation Club funds and dividends will be transferred into members' accounts during the first week of May. Existing Vacation Club accounts will renew automatically. Remember, it's never too late to start that special savings account for your next vacation! Open a Vacation Club account today and save a little for this year's trip, or start preparing for next year!

Optional Loan Insurance from Your Credit Union

Protect yourself and your loan with low-cost insurance options from B-M S FCU:

- **Credit Disability Insurance (CDI)** is a voluntary payment protection option designed for the sole purpose of making your payment if you cannot work due to sickness or injury.
- **Life Insurance** is a voluntary insurance coverage plan designed to pay your loan balance in the event of your death.
- **GAP (Guaranteed Asset Protection)** insurance pays the difference between what you owe on your auto loan and what your insurance company pays as a loss settlement if your vehicle is stolen or totaled.

For more information about optional loan insurance, contact our Loan Department at (732) 227-5782, toll-free at (888) 423-7265 option 8 or email info@bmsfcu.org.

Important Notices: Official Checks Policy and Dormant Account Legislation Information

“Official Checks Policy”

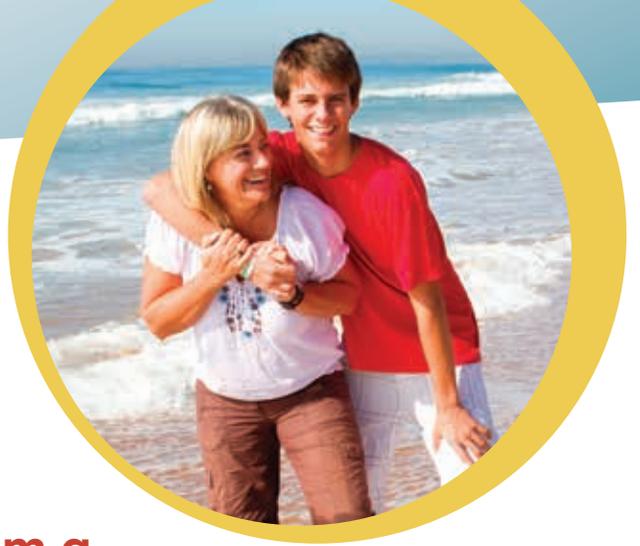
Checks we disburse at our offices and checks we certify for you are termed “official” checks. If an official check is lost, stolen or destroyed, it may take up to 90 days for the funds to be replaced in your account. Before this can happen, you must first complete paperwork, which can be signed at one of our offices, or signed elsewhere and notarized.

For this reason, we encourage you to be careful with any official check you receive from the credit union. If you would like a more detailed explanation and full documentation about our official check policy, please call or visit one of our offices.

Dormant Account Legislation

Effective July 1, 2002, the New Jersey Legislature amended the Unclaimed Property statute. As a result of this change, credit union accounts are now considered dormant when they have had no activity for a period of three years. “Activity” means transactions on the account, such as deposits or withdrawals. Dividends do not qualify as transactions.

We are required by law to send the funds from the dormant accounts to the State of New Jersey, so be sure to keep your account active by making periodic deposits or withdrawals. If you’ll be making a trip to one of our offices to conduct a transaction, that would be a good time for you to check and make sure we have your current address, phone number and similar information on file. This information may be out of date if you haven’t made any transactions with us for a while, and we need current information to make sure your statements and other important documents will reach you.



From a Member’s Point of View

“The youth account has been a wonderful way for my son to learn about spending money safely,” says Sandy Phillips. “I can monitor his spending with the account on a daily basis. He can also learn about online banking with the tools available from B-M S FCU. Being able to easily transfer money from my account to his has been important. I was worried about him having a credit card in the future, but now I’ll worry less because I can see how he’s using his debit card.”

Sandy relies on Mobiliti to help manage her accounts. “Access to the accounts on my smartphone is invaluable,” she says. “Being able to check the balances while I’m away from my computer really helps me to manage the money. Popmoney is also a great way to be able to send money to other people quickly. I was able to send money to my brother without mailing a check.”

Sandy’s son, Austin, also enjoys the convenience of a youth account at B-M S FCU. “It’s nice to know my mom can make sure nothing bad is happening with my account,” he says. “She can help me watch it, but I can do a lot for myself too. It’s easy to use the debit card and online banking. I also like being able to use my phone to see what’s going on.”

Plan Your Dream Vacation

Make 2016 the year you finally take that dream vacation. You take care of the planning – B-M S FCU will help you take care of the funds with our Vacation Loan!

Apply today for:

- Up to \$2,000
- At 8.5% APR
- For a maximum of 12 months

Don’t delay – your dream vacation awaits! **Available during the month of April only.** To apply, visit a B-M S FCU branch or use E-Z Loan online at www.bmsfcu.org.



who's who at
your credit union

loan policy

Effective Date: January 6, 2016

SIGNATURE LOAN CLASSIFICATION:

LOANS are at INTEREST RATES as LOW as 7.5%

Each of these loans is available for 24, 36 or 48 months with over six months of employment. Maximum loan amount is \$15,000.00.

A hold of \$100.00 will be placed on your main share account for the duration of any loan with B-M S Federal Credit Union.

AUTOMOBILE LOAN CLASSIFICATION: New and Used car loan interest rates

New Cars: 100% financing including tax and title on NEW cars

	Rates as low as
24 months	3.00%
36 months	3.50%
48 months	4.00%
60 months	4.50%
72 months (over \$20,000.00)	5.50%

Used Cars: 100% of book value (retail)

	Rates as low as
24 months 2005 thru 2007	3.00%
36 months 2008 thru 2012	3.50%
48 months 2013 thru present	4.00%

Historical autos are on a case-by-case basis.

RECREATIONAL VEHICLE LOAN CLASSIFICATION: Boats, ATVs, motorcycles, trailers and motorhomes

- New:**
- Up to 84 mo. • 100% Dealer MSRP • 8.00%
 - Available on RVs (trailers and motorhomes) over \$20,000.00, up to a maximum of \$200,000.00.
 - Less than \$20,000.00: Maximum term is five years.
- Used:**
- Up to 84 mo. • 100% of book value (retail) • 8.50%
 - Available on RVs over \$20,000.00, up to a maximum of \$100,000.00.
 - Less than \$20,000.00: Maximum term is five years.

SHARE SECURED LOAN CLASSIFICATION:

3% above current dividend rate for maximum of 48 months for fully secured and 4% above current dividend rate for 50% secured.

SPECIAL LOAN CLASSIFICATIONS:

Computer Purchase	up to \$2,500.00	2 years	8.50%
Education	up to \$5,000.00	3 years	8.50%

REAL ESTATE LOAN CLASSIFICATION: Home Equity Fixed Rate

\$7,500.00 to \$100,000.00	Term: 5 years	10 years	15 years
	Rate: 4.00%	4.25%	4.50%

HOME EQUITY LINE OF CREDIT: RATE = PRIME RATE. *Minimum rate 3.00%* for the life of the loan.

NOTE: All loan applications will be subject to a credit bureau report before loan is approved. Loans must be paid down 30% before refinancing is available.

Annual Percentage Rate is based on certain creditworthiness criteria.

Subject to change without prior notice.

Board of Directors

Chairman	Kenneth Petersen
Vice Chairman	Michael Smith
Treasurer	Kathleen McElarney
Secretary	Dalton Jordan
Director	Donna Susan

Loan Officers

Loan Officer	Patricia Castrovinci
Loan Officer	Nancy Rivera

Supervisory Committee

Chairman	Bill McConnell
Member	Barry Pursel
Member	Lisa Dolan

Office Personnel

President/CEO	Jennifer Bruett
Operations Manager	Donna Bender
Products & Services Director	Aladdin Vega
Fraud & Collections Mgr.	Ivette Rosado
Accounting Specialist	Kathleen Piscitelli
Financial Services/MSR Mgr.	Jodi Hiles-Skopas
Member Service Support	Olga Vigo
Loan Specialist	Patricia Castrovinci
Marketing Dir./Branch Mgr.-PB	Catherine Eden
Branch Manager-NB	Kathie Phillips
Member Service Rep.	Stephanie Azcona
Member Service Rep.	Sandra Benway
Member Service Rep.	Judy Herrera
Member Service Rep.	Jane Maxwell
Member Service Rep.	Nancy Rivera
Member Service Rep.	Chandra Shukla

where you can find us

Office Locations & Hours

New Brunswick, NJ (Main) One Squibb Dr. Bldg. 111-1-111A New Brunswick, NJ 08903-1588 M-F 8 a.m.-3 p.m. (732) 227-6700 Toll-free (888) 423-7265	Lawrenceville, NJ 3551 Lawrenceville Rd. Room A.119 Princeton, NJ 08543-4715 M-F 8:30 a.m.-3:30 p.m. (609) 252-4038/7738
Plainsboro, NJ 777 Scudders Mill Rd. Room 2.C222 Plainsboro, NJ 08536-1615 M-F 8 a.m.-3 p.m. (609) 897-3036/3029	Nassau Park, NJ 100 Nassau Park Blvd. Princeton, NJ 08540-5997 T & Th 8 a.m.-2:30 p.m. (609) 419-5666
Hopewell, NJ 311 Pennington-Rocky Hill Rd. Bldg. 8-TN, Room 107 Pennington, NJ 08534-2130 M, W & F 8 a.m.-2:30 p.m. (609) 818-4041	Wallingford, CT 5 Research Pkwy. Room 282G Wallingford, CT 06492-1951 M-F 8 a.m.-3 p.m. (203) 677-7940

Phantom Phone Number

(888) 423-7268

Mortgage Department

(866) 443-4961

Mortgage Web Center

bms.mortgagewebcenter.com

Lost/Stolen ATM/Debit Card

(800) 472-3272

Debit Card Fraud

(800) 262-2024

www.bmsfcu.org

apply for a loan anytime!

Log in to our website
at www.bmsfcu.org and use
E-Z Loan. This service is
available 24 hours a day.



B-M S Federal Credit Union

*A Common Bond. An Uncommon
Commitment To Our Members.*



We do business in accordance with
the Federal Fair Housing Law and
Equal Credit Opportunity Act