

# the member connection

The Newsletter of B-M S Federal Credit Union



## Congratulations to Our 2017 Scholarship Winner!



Congratulations to **Enlin Carow**, who received the B-M S FCU scholarship award for her extraordinary academic, extracurricular and community service activities. She was a member of the National Honor Society, World Language Society, varsity

cross country team and varsity track and field team. She also made the honor roll and received a Girl Scouts Star Award. Enlin is planning to attend the University of Pittsburgh after graduation to study international business.

## Put the Brakes on High Auto Loan Rates

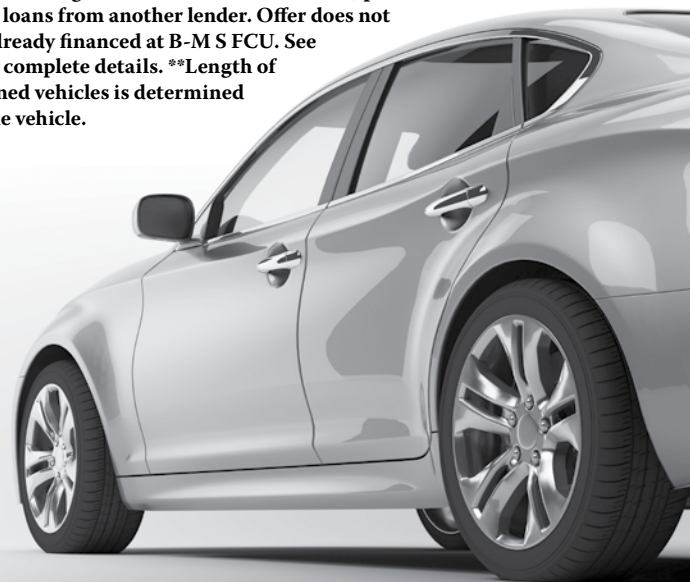
Pump the brakes and come to a halt on high rates and payments on auto loans. For a limited time, B-M S Federal Credit Union is offering an **auto loan special**, featuring a low rate of **1.99% APR\* for up to 60 months!**

Whether you are looking for a new or pre-owned vehicle or want to save by refinancing your current auto loan from another lender, come to the credit union during **September** and **October** for our auto loan special.

Don't miss this great opportunity! Visit one of our branches or apply using E-Z Loan at [www.bmsfcu.org](http://www.bmsfcu.org).

AUTO LOAN SPECIAL  
**1.99% APR\***  
 for up to 60 months\*\*

\*APR=Annual Percentage Rate. Rate available for new, pre-owned or refinanced auto loans from another lender. Offer does not apply to loans already financed at B-M S FCU. See credit union for complete details. \*\*Length of loan for pre-owned vehicles is determined by the year of the vehicle.



## Protect Your Account with CardValet

Help reduce fraud and monitor your debit card spending anytime, anywhere with CardValet®!

Control how, when and where your debit card is used, right from your smartphone. Use the app to turn your card "on" and "off" when you aren't using it or if your card is lost or stolen. You can set controls based on dollar amounts, merchant categories and geographic locations, and receive alerts when your card is used or exceeds the transaction controls you set.

Download CardValet to your mobile device from your app store today, and enjoy peace of mind knowing you have that extra debit card protection.

### in this issue

# Privacy Policy

In accordance with the Gramm-Leach-Bliley Privacy Act, we must provide you with our privacy policy on an annual basis. If you have previously opted out, there is no need to do so again.

The following is B-M S Federal Credit Union's Privacy Policy. Please read it carefully. Should you choose to "opt out," please call us at (732) 227-6700, option 1, or toll-free at (888) 423-7265.

In recognition of our members' expectations of privacy, B-M S FCU has adopted the following privacy policy:

## Privacy.

### *Within the Credit Union.*

In the normal course of Credit Union operations, it is both necessary that we communicate information to or about our members and sometimes mandatory that the Credit Union provide information to others. Examples of this include: the mailing of account statements and loan information to members, responding to subpoenas, requests from Credit Union regulators or other legally required disclosures of information, credit reporting and risk management. In addition, members may authorize the sharing of information for credit references, to enable payments either electronically or by check, or for other business transactions. These are some of the examples of the appropriate use of member information.

At B-M S Federal Credit Union we collect, retain and use information about you for the purpose of serving your financial needs and administering our account relationships with you. We collect non-public personal information about you from the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions with us, our affiliates, or others; and
- Information we receive from a consumer-reporting agency.

### *With Third Parties.*

One of our goals is to offer our members products we think may be of interest to them. From time to time the Credit Union will communicate with our members to make them aware of our wide range of financial products and services from banking, to insurance, to brokerage services, loan opportunities and financial planning services.

Occasionally, the Credit Union may introduce a financial product to our members from a

non-affiliated, outside company. When working with this type of company, the Credit Union requires a contractual agreement to protect the confidentiality of our member information. However, you the member may choose to provide information to an outside company if you are interested in their product. B-M S Federal Credit Union is highly selective in choosing vendors and service companies that assist us in providing quality products and services to our members. We may share certain member information with these third parties to facilitate the offering, administration, collection and delivery of these products and services under controlled circumstances designed to protect our members' privacy. We may disclose the following kinds of non-public personal information about you to insurance companies:

- Name
- Address
- Social Security Number
- Account Number
- Date of Birth

We require third parties to comply with strict standards regarding security and confidentiality of such information. They are not permitted to release, use for their own purposes, or sell any customer information we share with them to any other party.

B-M S Federal Credit Union does not sell customer information to outside parties. B-M S Federal Credit Union does exchange certain information about our members with selected credit reporting agencies in accordance with the provisions of the Fair Credit Reporting Act.

The Credit Union does not disclose non-public personal information about former members except as permitted by law. You should be aware that there may be occasions where the Credit Union is legally required to disclose information about you, such as in response to a subpoena, to prevent fraud, or to comply with a legally permitted inquiry by a governmental agency or federal regulator, or to other non-affiliated parties as required by law.

### *Marketing Information Opt Out.*

If you prefer that we do not disclose non-public personal information about you to non-affiliated third parties, you may opt out of these disclosures, that is, you may direct us not to make those disclosures,

other than disclosures permitted by law. If you wish to opt out of disclosures to non-affiliated third parties you may call the following toll-free number (888) 423-7265 or write us at the following address:

B-M S Federal Credit Union  
One Squibb Drive  
New Brunswick, NJ 08903

### *Credit Union Employees.*

At B-M S Federal Credit Union, any employee access to member information is authorized for business purposes only and is based on the sensitivity of the information and our employees' or agents' need to know. We remind our employees regularly of their obligations to maintain the confidentiality of your information.

### *Security Standards.*

We have established and continually maintain security standards and procedures to help us protect you from unauthorized access to confidential information about you, including through the internet.

### *Accuracy and Right to Correct.*

Our goal is to maintain complete and accurate information about you and your accounts with the Credit Union. If you ever believe that our records contain inaccurate information about you, you should notify the Credit Union immediately. Upon receipt of your inquiry, we will investigate and correct any inaccuracies discovered during the investigation.

We offer a variety of products and services to make life easier for you!

## Home Is More Than Four Walls and a Roof

Unlock your home's potential with a Home Equity Loan or Home Equity Line of Credit from B-M S FCU. Whether it's for college tuition, a vacation getaway, remodeling plans, debt consolidation or something else, a Home Equity Loan or Line of Credit opens the door to the money you need.

Find out what your home can do for you. Call our mortgage department today at (866) 443-4961 or visit our mortgage web center at [bms.mortgagewebcenter.com](http://bms.mortgagewebcenter.com).

## The More, the Merrier!

We're always happy to welcome new members to our credit union family. At B-M S FCU, it truly is "the more, the merrier!"

Your co-workers and family members can enjoy all the benefits of membership, no matter where they live or work. We even have Youth Accounts for family members between the ages of 16 and 22. A full-service account at B-M S FCU is a great way to teach them all about smart money management.

Let your family and co-workers know about all of the convenient products and services we offer, including:

- Net Access Online Banking
- Mobiliti™ Mobile Banking App
- CardValet
- Remote Deposit
- Bill Payer/Popmoney®
- Email and Text Services
- Share draft (checking) account – no monthly fees or minimum balance requirement
- Share (savings) accounts (regular, holiday, vacation clubs, youth, custodial, money market)
- Share certificates
- Direct Deposit from anywhere
- Debit and ATM cards
- Mortgages
- Home Equity Loans and Lines of Credit
- Vehicle loans
- Signature loans
- Shared Branching
- Much, much more!

➔ **ONCE**  
a Member,  
**ALWAYS** ➔  
a Member!



## Back-to-School Loan



It's that time again, and school seems to get more expensive every year. Supplies, field trips, lunch money, shoes, books – it all adds up. Beat the back-to-school blues with our Back-to-School Loan!

For the month of August only, apply for up to \$8,000 at 8% APR for a maximum of 48 months. Use the funds for whatever you need to get your students ready to go back to school.

To apply, visit a B-M S FCU branch or apply online at [www.bmsfcu.org](http://www.bmsfcu.org) using E-Z Loan.

## Make Travel Easy – Let Us Know When You Go!

Don't get stuck with a blocked debit/ATM card when you go on your next vacation. Let B-M S FCU know when and where you are going, and we'll put a note on your account so your transactions won't be flagged as fraudulent. You can also use CardValet to turn your card off if it is lost or stolen while you are traveling.

Prefer to use cash? Convert your money before you get to your destination and get the best exchange rates available using eZforex. Simply visit [www.bmsfcu.org](http://www.bmsfcu.org), select "Foreign Currency" under the Products and Services menu and choose to have your currency sent to your home, work or the B-M S FCU branch of your choice.

Need money orders, Visa® gift cards or American Express® traveler's and gift cheques? We have them!

who's who at  
your credit union

# loan policy

Effective Date: January 1, 2017

## SIGNATURE LOAN CLASSIFICATION:

**LOANS are at INTEREST RATES as LOW as 7.5%**

Each of these loans is available for 24, 36 or 48 months with over six months of employment. Maximum loan amount is \$15,000.00.

**A hold of \$100.00 will be placed on your main share account for the duration of any loan with B-M S Federal Credit Union.**

## AUTOMOBILE LOAN CLASSIFICATION: New and Used car loan interest rates

**New Cars:** 100% financing including tax and title on NEW cars

	<b>Rates as low as</b>
24 months	3.00%
36 months	3.50%
48 months	4.00%
60 months	4.50%
72 months (over \$20,000.00)	5.50%

**Used Cars:** 100% of book value (retail)

	<b>Rates as low as</b>
24 months 2006 thru 2008	3.00%
36 months 2009 thru 2013	3.50%
48 months 2014 thru present	4.00%

Historical autos are on a case-by-case basis.

## RECREATIONAL VEHICLE LOAN CLASSIFICATION: Boats, ATVs, motorcycles, trailers and motorhomes

- New:**
- Up to 84 mo.
  - 100% Dealer MSRP
  - 8.00%
  - Available on RVs (trailers and motorhomes) over \$20,000.00, up to a maximum of \$200,000.00.
  - Less than \$20,000.00: Maximum term is five years.
- Used:**
- Up to 84 mo.
  - 100% of book value (retail)
  - 8.50%
  - Available on RVs over \$20,000.00, up to a maximum of \$100,000.00.
  - Less than \$20,000.00: Maximum term is five years.

## SHARE SECURED LOAN CLASSIFICATION:

3% above current dividend rate for maximum of 48 months for fully secured and 4% above current dividend rate for 50% secured.

## SPECIAL LOAN CLASSIFICATIONS:

Computer Purchase	up to \$2,500.00	2 years	8.50%
Education	up to \$5,000.00	3 years	8.50%

## REAL ESTATE LOAN CLASSIFICATION: Home Equity Fixed Rate

\$7,500.00 to \$100,000.00	<b>Term:</b> 5 years	10 years	15 years
	<b>Rate:</b> 4.00%	4.25%	4.50%

**HOME EQUITY LINE OF CREDIT:** RATE = PRIME RATE. **Minimum rate 3.00%** for the life of the loan.

**NOTE:** All loan applications will be subject to a credit bureau report before loan is approved. Loans must be paid down 30% before refinancing is available.

Annual Percentage Rate is based on certain creditworthiness criteria.

**Subject to change without prior notice.**

### Board of Directors

<b>Chairman</b>	Kenneth Petersen
<b>Vice Chairman</b>	Michael Smith
<b>Treasurer</b>	Kathleen McElarney
<b>Secretary</b>	Dalton Jordan
<b>Director</b>	Donna Susan

### Loan Officers

<b>Loan Officer</b>	Olga Vigo
<b>Loan Officer</b>	Nancy Rivera

### Supervisory Committee

<b>Chairman</b>	Bill McConnell
<b>Member</b>	Barry Pursel
<b>Member</b>	Lisa Dolan

### Office Personnel

<b>President/CEO</b>	Jennifer Bruett
<b>Operations Manager</b>	Donna Bender
<b>Products &amp; Services Director</b>	Aladdin Vega
<b>Fraud &amp; Collections Mgr.</b>	Ivette Rosado
<b>Accounting Specialist</b>	Kathleen Piscitelli
<b>Financial Services/MSR Mgr.</b>	Jodi Hiles-Skopas
<b>Loan Mgr./Member Service Support</b>	Olga Vigo
<b>Marketing Dir./Branch Mgr.-PPK</b>	Catherine Eden
<b>Branch Manager-NB</b>	Kathie Phillips
<b>Member Service Rep.</b>	Stephanie Azcona
<b>Member Service Rep.</b>	Sandra Benway
<b>Member Service Rep.</b>	Judy Herrera
<b>Member Service Rep.</b>	Jane Maxwell
<b>Member Service Rep.</b>	Nancy Rivera
<b>Member Service Rep.</b>	Chandra Shukla

## where you can find us

### Office Locations & Hours

<b>New Brunswick, NJ (Main)</b>	<b>Hopewell, NJ</b>
One Squibb Dr. Building 111-1-111A New Brunswick, NJ 08903-1588 M-F 8 a.m.-3 p.m. (732) 227-6700 Toll-free (888) 423-7265	311 Pennington-Rocky Hill Rd. Building 8-TN, Room 107 Pennington, NJ 08534-2130 M-F 8 a.m.-2:30 p.m. (609) 818-4041
<b>Plainsboro, NJ</b>	<b>Lawrenceville, NJ</b>
777 Scudders Mill Rd. Building 1 Plainsboro, NJ 08536-1615 M-F 8 a.m.-3 p.m. (609) 897-3036	3551 Lawrenceville Rd. Room A.119 Princeton, NJ 08543-4715 M-F 8:30 a.m.-3:30 p.m. (609) 252-4038/7738
<b>Princeton Pike, NJ</b>	<b>Wallingford, CT</b>
3401 Princeton Pike Room B.1022 Lawrence, NJ 08648-1205 M-F 8 a.m.-3 p.m. (609) 302-7644	5 Research Pkwy. Room 282G Wallingford, CT 06492-1951 M-F 8 a.m.-3 p.m. (203) 677-7940

### Mortgage Department

(866) 443-4961

### Mortgage Web Center

bms.mortgagewebcenter.com

### Lost/Stolen ATM/Debit Card

(800) 472-3272

### Debit Card Fraud

(800) 262-2024

[www.bmsfcu.org](http://www.bmsfcu.org)

apply for a loan anytime!

Log in to our website  
at [www.bmsfcu.org](http://www.bmsfcu.org) and use  
**E-Z Loan.** This service is  
available 24 hours a day.



**B-M S Federal Credit Union**

*A Common Bond. An Uncommon  
Commitment To Our Members.*



We do business in accordance with  
the Federal Fair Housing Law and  
Equal Credit Opportunity Act