

# the member connection

The Newsletter of B-M S Federal Credit Union



## Applying for a Loan at B-M S FCU Is Now Easy, Fast and Paperless!

We recently introduced our new loan application process that makes applying for loans easier and more convenient than ever. Now, you can apply for a loan online and, once approved, sign for your loan electronically. Getting the loans you need for your life is now easier, faster and better for the environment! Plus, it's completely secure.

To apply, visit [www.bmsfcu.org](http://www.bmsfcu.org), click on E-Z Loan in the E-Commerce dropdown box and complete the online application. We'll let you know when it is approved, and then you can add your e-signature, click finish and you're all done!

## Reaching New Members

B-M S Federal Credit Union's table at the VAP National Business Meeting on January 30th was buzzing with excitement! Special thanks to longtime member Denise Migliaccio, who took some time to join credit union representative Cathi Eden and explain the benefits of credit union membership to attendees. Since many of the BMS employees in attendance were out-of-state account executives who work primarily in the field, we took this opportunity to let them know they can enjoy the benefits of credit union membership using Shared Branching and the many comprehensive products and services we offer.

Many thanks also to Barbara Christian and all the other members who visited our table to share their credit union experience or just say hi... We truly appreciate all of you!



## Celebrate Life, Liberty and the Pursuit of Financial Freedom with a Liberty Loan!

Feel free to make the most of your summer with B-M S FCU's **Liberty Loan!** During the month of June only, apply for **up to \$15,000 at 7.99% for a max of 48 months.** Use the funds for whatever you need – debt consolidation, home improvement, a dream vacation or anything else!

To apply, visit our website, [www.bmsfcu.org](http://www.bmsfcu.org), click on E-Z Loan in the E-Commerce dropdown box and complete the online application. Upon approval, add your e-signature, click finish and you're all done!

## Find a Shared Branch Near You

Shared Branching provides members easy access to their B-M S FCU accounts throughout the country and across the globe. You can visit a Shared Branch for:

- Deposits
- Withdrawals
- Transfers between accounts
- Loan payments
- And more!



Find a Shared Branch near where you live or work by logging on to [www.bmsfcu.org](http://www.bmsfcu.org), clicking on "Find a Shared Branch" and entering your address and/or zip code. You can also call 888-748-3266 or visit [www.co-opcreditunions.org/locator](http://www.co-opcreditunions.org/locator).

## in this issue

Applying for a Loan • 1  
Reaching New Members • 1  
Liberty Loan • 1  
Shared Branch • 1

Get Tax Return Sooner • 2  
Holiday Closings • 2  
Mortgage • 2

Members Are Priority • 2  
Checks Policy/Account Legislation • 3  
Member's Point of View • 3

Keep Information Updated • 3  
Spring Loan Special in Bloom • 3  
Contact Information/Loan Policy • 4

## Holiday Closings

**New Year's Day** –  
Monday, January 1

**Martin Luther King, Jr. Day** –  
Monday, January 15

**Presidents' Day** –  
Monday, February 19

**Memorial Day** –  
Monday, May 28

**Independence Day** –  
Wednesday, July 4

**Labor Day** –  
Monday, September 3

**Thanksgiving Day** –  
Thursday, November 22

**Day after Thanksgiving** –  
Friday, November 23

**Christmas** –  
Tuesday, December 25

## Get Your Tax Refund Sooner with Direct Deposit

Tax season is here – don't wait to receive your refund in the mail. Have your tax return deposited directly into your B-M S FCU account and receive your refund early.

Simply provide your B-M S FCU account number and our routing number (221277007) on your tax return. These numbers can also be found at the bottom of your checks. Please contact us if you have questions.

You can also use Direct Deposit for your paycheck, Social Security check or other deposits. Just provide your account number, our routing number and address (One Squibb Drive, New Brunswick, NJ 08903) to your payroll source for easy, efficient access to your funds.

For information about Mobiliti™, Popmoney®, Bill Payer, eStatements and more, look for the tutorials on your page when you sign in to Net Access.

## Note:

Vacation Club funds and dividends will be transferred into members' accounts during the first week of May. Existing Vacation Club accounts will renew automatically. Remember, it's never too late to start that special savings account for your next vacation!



## We Have the Key to HOMEOWNERSHIP

A mortgage from B-M S Federal Credit Union can get you into the home of your dreams. No matter what type of home you are looking for, trust us to provide the financing you need to make your dream home your own.

Love your current home but not your loan? Refinance with us and see if we can save you money. We also offer home equity loans and lines of credit so you can access the money you've built up in your home for home improvements, college tuition, debt consolidation or anything else.

We offer personal service, competitive rates and low costs. Find a home loan that fits your budget and make your dream of homeownership a reality. Call our mortgage department today at 866-443-4961 or visit our website at [bms.mortgagewebcenter.com](http://bms.mortgagewebcenter.com).

## Members Are Our First Priority

At B-M S Federal Credit Union, we strive to make your banking experience consistently better by providing superior financial products along with personalized member service. The benefits of credit union membership are also available to your family members no matter where they live or work – and remember to mention us to your coworkers.

With Net Access, Mobiliti for use on your smartphone, Remote Deposit, Shared Branching and more, banking with your credit union is easy wherever you are.

### Share all the benefits of being a member:

- **Net Access Online Banking** – Manage your accounts from your computer.
- **Mobiliti Mobile Banking App** – Take B-M S FCU with you wherever you go! Check account balances, make transfers and more from your mobile device.
- **Remote Deposit** – Skip the trip to the branch. Deposit your checks just by taking a picture with your mobile device.
- **CardValet®** – Use your smartphone to control how, when and where your debit card is used.
- **Popmoney** – Pay people with Popmoney! Transfer funds to friends, family or just about anyone with their email address or cell phone number.
- **Email and Text Services**
- **Bill Payer**
- **Share draft (checking) account** – No minimum balance requirement
- **Share (savings) accounts** (regular, holiday, vacation club, youth, custodial, money market)
- **Share certificates**
- **Direct Deposit from anywhere**
- **Debit and ATM cards**
- **Mortgages**
- **Home equity loans and lines of credit**
- **Vehicle loans**
- **Signature loans** (including debt consolidation loans)
- **E-Z Loan** – Apply for a loan anytime from our website.
- **EZforex** for quick, secure delivery of foreign currency at the best exchange rates available.
- **Shared Branching** – Access to your accounts at shared branches near where you live or work.
- **And more!**

We provide the outstanding personal service you deserve – every time. Be sure to spread the word!

Your deposits are backed by the full faith and credit of the federal government through NCUA, the National Credit Union Administration.

NCUA insures all funds up to \$250,000 per account.

## Important Notices:

### Official Checks Policy and Dormant Account Legislation Information

#### *Official Checks Policy*

Checks we disburse at our offices and checks we certify for you are termed "official" checks. If an official check is lost, stolen or destroyed, it may take up to 90 days for the funds to be replaced in your account. Before this can happen, you must first complete paperwork, which can be signed at one of our offices, or signed elsewhere and notarized.

For this reason, we encourage you to be careful with any official check you receive from the credit union. If you would like a more detailed explanation and full documentation about our Official Check Policy, please call or visit one of our offices.

#### *Dormant Account Legislation*

Effective July 1, 2002, the New Jersey Legislature amended the Unclaimed Property statute. As a result of this change, credit union accounts are now considered dormant when they have had no activity for one year. "Activity" means transactions on the account, such as deposits or withdrawals. Dividends do not qualify as transactions.

New Jersey state law requires that all savings accounts under \$100 have activity at least once a year and all savings accounts over \$100 have activity at least once every three years. We are required by law to send the funds from any account that is dormant for over three years to the State of New Jersey. Keep your account active by making periodic deposits or withdrawals and check with us to be sure we have your current address, phone number and similar information on file. This information may be out of date if you haven't done any transactions with us for a while. We need current information to make sure your statements and other important documents will reach you.

## Note:

Our Board of Directors have been newly appointed to the following positions:

Chairman	Michael Smith
Vice Chairman	Kathleen McElarney
Treasurer	Donna Susan
Secretary	Dalton Jordan
Director	Barry Pursel

## From a Member's Point of View

### Thank You, B-M S Federal Credit Union!

I would just like to spend a few minutes to say how pleased I am to be a member of B-M S FCU. I have been a member of this institution for over 14 years, and my immediate family are also members. The quality and outstanding products and services offered make my banking task simple. I recently had to visit a commercial bank and, after joining the line for the teller and then waiting for over 30 minutes to simply complete a withdrawal and an official check, it makes me even happier to be a member of this credit union. As a member, it is great to know that I can come to work and use my break time to complete transactions with speed and in a very professional and friendly atmosphere not only for myself but also for my immediate family. As Bruce Lee said, "Simplicity is the key to brilliance." Thank you for making banking with B-M S Federal Credit Union "simple." – Denise Hylton-Passmore

## Keep Your Information Updated

If you move or change your phone number or email address, be sure to let B-M S FCU know! We need your up-to-date information to keep your accounts secure and to notify you of any suspicious account activity.

**Please note:** If you've filed a Change of Address form with the U.S. Postal Service or have a forwarding order in place, it will not apply to mail sent to you by B-M S FCU. For security purposes, this mail is returned to us pending you notifying us directly of your change of address.

Also, remember it is extremely important to have an updated beneficiary on your account. Naming a beneficiary ensures your assets are handled according to your wishes. If you need to update your information, be sure to do so as soon as possible. If you have questions about updating your information, please call us at (888) 423-7265 or visit the branch nearest to you.

## Our Spring Loan Special Is in Bloom!

Enjoy some extra green in your pocket with the Spring Loan Special. Use this loan to make any dream you have blossom into reality – vacation, new appliances or just some extra fun as the weather warms up.

Apply today for up to **\$3,000 at 8.5% APR for a maximum of 12 months**. But don't delay – this loan is available during the month of **April only**.

Your spring fun starts right here with a hassle-free online application process. Just visit [www.bmsfcu.org](http://www.bmsfcu.org), click on E-Z Loan in the E-Commerce dropdown box and complete the online application. Once it's approved, add your e-signature, click on finish and you're all done!



who's who at  
your credit union

# loan policy

Effective Date: January 1, 2018

## SIGNATURE LOAN CLASSIFICATION:

**LOANS are at INTEREST RATES as LOW as 7.50%**

Each of these loans is available for 24, 36 or 48 months with over six months of employment. Maximum loan amount is \$15,000.00.

**A hold of \$100.00 will be placed on your main share account for the duration of any loan with B-M S Federal Credit Union.**

## AUTOMOBILE LOAN CLASSIFICATION: New and Used car loan interest rates

**New Cars:** 100% financing including tax and title on NEW cars

	Rates as low as
24 months	3.00%
36 months	3.50%
48 months	4.00%
60 months	4.50%
72 months (over \$20,000.00)	5.50%

**Used Cars:** 100% of book value (retail)

	Rates as low as
24 months 2007 thru 2009	3.00%
36 months 2010 thru 2014	3.50%
48 months 2015 thru present	4.00%

Historical autos are on a case-by-case basis.

## RECREATIONAL VEHICLE LOAN CLASSIFICATION: Boats, ATVs, motorcycles, trailers and motorhomes

- New:**
- Up to 84 mo.
  - 100% Dealer MSRP
  - 8.00%
  - Available on RVs (trailers and motorhomes) over \$20,000.00, up to a maximum of \$200,000.00.
  - Less than \$20,000.00: Maximum term is five years.
- Used:**
- Up to 84 mo.
  - 100% of book value (retail)
  - 8.50%
  - Available on RVs over \$20,000.00, up to a maximum of \$100,000.00.
  - Less than \$20,000.00: Maximum term is five years.

## SHARE SECURED LOAN CLASSIFICATION:

3% above current dividend rate for maximum of 48 months for fully secured and 4% above current dividend rate for 50% secured.

## SPECIAL LOAN CLASSIFICATIONS:

Computer Purchase	up to \$2,500.00	2 years	8.50%
Education	up to \$5,000.00	3 years	8.50%

## REAL ESTATE LOAN CLASSIFICATION: Home Equity Fixed Rate

\$7,500.00 to \$100,000.00	<b>Term:</b> 5 years	10 years	15 years
	<b>Rate:</b> 4.00%	4.25%	4.50%

**HOME EQUITY LINE OF CREDIT:** RATE = PRIME RATE. **Minimum rate 3.00%** for the life of the loan.

**NOTE:** All loan applications will be subject to a credit bureau report before loan is approved. Loans must be paid down 30% before refinancing is available.

Annual Percentage Rate is based on certain creditworthiness criteria.

**Subject to change without prior notice.**

### Board of Directors

<b>Chairman</b>	Michael Smith
<b>Vice Chairman</b>	Kathleen McElarney
<b>Treasurer</b>	Donna Susan
<b>Secretary</b>	Dalton Jordan
<b>Director</b>	Barry Pursel

### Loan Officers

<b>Loan Officer</b>	Olga Vigo
<b>Loan Officer</b>	Nancy Rivera

### Supervisory Committee

<b>Member</b>	Lisa Dolan
<b>Member</b>	Connie Ramos

### Office Personnel

<b>President/CEO</b>	Jennifer Bruett
<b>Operations Manager</b>	Donna Bender
<b>Products &amp; Services Director</b>	Aladdin Vega
<b>Fraud &amp; Collections Mgr.</b>	Ivette Rosado
<b>Accounting Specialist</b>	Kathleen Piscitelli
<b>Financial Services/MSR Mgr.</b>	Jodi Hiles-Skopas
<b>Loan Mgr./Member Service Support</b>	Olga Vigo
<b>Marketing Dir./Branch Mgr.-PPK</b>	Catherine Eden
<b>Branch Manager-NB</b>	Kathie Phillips
<b>Member Service Rep.</b>	Stephanie Azcona
<b>Member Service Rep.</b>	Judy Herrera
<b>Member Service Rep.</b>	Nancy Rivera
<b>Member Service Rep.</b>	Chandra Shukla

## where you can find us

### Office Locations & Hours

<b>New Brunswick, NJ (Main)</b>	<b>Hopewell, NJ</b>
One Squibb Dr. Building 111-1-111A New Brunswick, NJ 08903-1588 M-F 8 a.m.-3 p.m. (732) 227-6700 Toll-free (888) 423-7265	311 Pennington-Rocky Hill Rd. Building 8-TN, Room 107 Pennington, NJ 08534-2130 M-F 8 a.m.-2:30 p.m. (609) 818-4041
<b>Plainsboro, NJ</b>	<b>Lawrenceville, NJ</b>
777 Scudders Mill Rd. Building 1 Plainsboro, NJ 08536-1615 M/W/F 8 a.m.-2:30 p.m. (609) 897-3036	3551 Lawrenceville Rd. Room A.119 Princeton, NJ 08543-4715 M-F 8:30 a.m.-3:30 p.m. (609) 252-4038/7738
<b>Princeton Pike, NJ</b>	
3401 Princeton Pike Room B.1022 Lawrence, NJ 08648-1205 M-F 8 a.m.-3 p.m. (609) 302-7644	

### Mortgage Department

(866) 443-4961

### Mortgage Web Center

bms.mortgagewebcenter.com

### Lost/Stolen ATM/Debit Card

(800) 472-3272

### Debit Card Fraud

(800) 262-2024

[www.bmsfcu.org](http://www.bmsfcu.org)

apply for a loan anytime!

Log in to our website  
at [www.bmsfcu.org](http://www.bmsfcu.org) and use  
**E-Z Loan.** This service is  
available 24 hours a day.



**B-M S Federal Credit Union**

*A Common Bond. An Uncommon  
Commitment To Our Members.*



We do business in accordance with  
the Federal Fair Housing Law and  
Equal Credit Opportunity Act