

# the member connection

The Newsletter of B-M S Federal Credit Union



## On the Go? Go Mobile with Mobiliti™!

Visit our redesigned, even easier-to-navigate website for a tutorial on downloading, logging in and using Mobiliti™. The tutorial will give you a quick tour of the service, show you special features and walk you through how to make transfers, pay bills, use Popmoney® and deposit checks, all from your smartphone. Just visit our homepage at [www.bmsfcu.org](http://www.bmsfcu.org) and click on Mobile Banking to access the Mobiliti™ tutorial.

Mobiliti™ is a secure, quick and easy way to access your B-M S Federal Credit Union accounts anytime, anywhere using your smartphone. Check your account balances, make transfers, pay bills and more – in the checkout line, on the bus, at a restaurant, wherever you are!

Mobiliti™ also allows you to deposit checks into your B-M S FCU account with your smartphone. Remote Deposit is easy, secure and free.\*

\*Standard Message and Data Rates may apply.

## Make the Most of Your Summer with a Liberty Loan

Enjoy life in the sun with a Liberty Loan. Apply for **up to \$15,000 for 48 months at a rate of 7.99%** for anything under the sun – debt consolidation, home improvement, a dream vacation – whatever you need to make the most of your summer. **Available during the month of June only.**

Make this summer your best one yet! To apply, visit a B-M S FCU branch or use E-Z Loan online at [www.bmsfcu.org](http://www.bmsfcu.org).



## Put the Brakes on High Rates!

Come to a screeching halt on high rates and payments with an auto loan from B-M S FCU! Drive your way to us for a low rate on your new or pre-owned vehicle loan. Or, refinance your high-interest vehicle loan from another lender with us.

Speed up the car-buying process when you get pre-approved for your new or pre-owned vehicle loan before you head to the dealership. By getting pre-approved, you'll know exactly how much you can afford to spend, and it gives you leverage at the dealership to negotiate a price.

Do a financial U-turn and come straight to B-M S FCU to save on your auto loan. To apply, visit a B-M S Federal Credit Union branch or apply online at [www.bmsfcu.org](http://www.bmsfcu.org) using E-Z Loan.

## Directly Deposit Your Tax Refund

Did you know? You can have your tax return deposited directly into your B-M S FCU account – so you can access those funds earlier than waiting for a paper check! It's also safe, eco-friendly and convenient. Simply provide your B-M S FCU account number and our routing number (221277007) on your tax return forms. Both numbers can be found at the bottom of your checks.

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## Important Notices: Official Checks Policy and Dormant Account Legislation Information

### “Official Checks Policy”

Checks we disburse at our offices and checks we certify for you are termed “official” checks. If an official check is lost, stolen or destroyed, it may take up to 90 days for the funds to be replaced in your account. Before this can happen, you must first complete paperwork, which can be signed at one of our offices, or signed elsewhere and notarized.

For this reason, we encourage you to be careful with any official check you receive from the credit union. If you would like a more detailed explanation and full documentation about our official check policy, please call or visit one of our offices.

### Dormant Account Legislation

Effective July 1, 2002, the New Jersey Legislature amended the Unclaimed Property statute. As a result of this change, credit union accounts are now considered dormant when they have had no activity for a period of three years. “Activity” means transactions on the account, such as deposits or withdrawals. Dividends do not qualify as transactions.

We are required by law to send the funds from the dormant accounts to the State of New Jersey, so be sure to keep your accounts active by making periodic deposits or withdrawals. If you’ll be making a trip to one of our offices to conduct a transaction, that would be a good time for you to check and make sure we have your current address, phone number and similar information on file. This information may be out of date if you haven’t made any transactions with us for a while, and we need current information to make sure your statements and other important documents will reach you.

## Match Your Dream Home with a Dream Loan!

Found your dream home, but still up in the air on how to finance it? With a low-rate mortgage from B-M S FCU, you’ll be living on cloud nine! Whether you’re ready for your first home purchase or are thinking about the perfect retirement retreat – or anything in between – we’ll match your dream home with the perfect loan from our friendly mortgage experts.

If you’re already in the home of your dreams, but not in love with your loan, you’re in luck! You can refinance with us for the lower monthly payment you’ve been dreaming of. Still looking for that perfect home? Get pre-approved now, and you’ll know just how much house you can afford as you search!

So if you’d like to make your dream home your own, contact our mortgage department today at (800) 571-6985 or visit our mortgage web center at [bmsfcu.mortgagewebcenter.com](http://bmsfcu.mortgagewebcenter.com).

## Spring Clean Your Finances

After a year of spending, saving, paying off bills and racking up rewards points, your financial life can get a little messy. Spring is on the way, and this is a great time to regain control of your finances. When you de-clutter your accounts, paperwork and budget, you’ll find it’s a lot easier to make the most of your money. Roll up your sleeves and follow these tips for finances that sparkle.

- Streamline your banking. Sign up for our new convenient services to access your accounts anytime, anywhere. Net Access Online Banking and Mobiliti™ are easy to use, and Bill Payer, Remote Deposit and Email/Text Services can help you cut down on paper clutter.
- Consolidate your debt. Consider rolling all of your high-interest payments into one low-rate personal loan. B-M S FCU offers a number of low-rate loans that might be right for you. Create a payment strategy to lower your debt – and plan to pay off credit cards with the highest interest rates first.
- Organize your savings. If you have multiple savings accounts at different financial institutions, consider consolidating your accounts at B-M S FCU! We offer a variety of savings options, including regular share (savings) accounts, share certificates, money market accounts and vacation and holiday club accounts.
- Check the interest rate on your auto loan. If you have an auto loan with another lender at a higher rate, refinancing at B-M S FCU could save you money!

To learn more about these or other B-M S FCU products and services, call (888) 423-7265, stop by a branch or visit [www.bmsfcu.org](http://www.bmsfcu.org).

## IMPORTANT — Is Your Information up to Date?

It is important that we have your most up-to-date contact information in our files. Please make sure we have your current name, address, email and phone number listed on your account.

Also, remember it is extremely important to have a beneficiary on your account. Naming a beneficiary ensures your assets are handled according to your wishes. If you need to update your information, be sure to do so as soon as possible.



Our friendly staff is always happy to assist you and answer any questions you may have about our products and services.

## Why Join a Credit Union?

If anyone has ever asked you why you are a member of B-M S Federal Credit Union, you may have told them about our great rates, superior financial products and personalized member service. But do you know why we are able to offer these to our members?

Credit unions are better than other financial institutions because we are for people, not for profits. Our members are our owners, so all of our profits are returned to you in the form of lower fees and better rates. We take the time to get to know you and your unique needs so we can help find solutions for your financial life.

Your family members are also eligible for membership, no matter where they live or work. Encourage them to join for access to the products and services you already enjoy, such as:

- Net Access Online Banking
- Direct Deposit
- Mobiliti™ Mobile Banking App
- Debit and ATM cards
- Remote Deposit
- Mortgages
- Email and Text Services
- Home equity loans and lines of credit
- Bill Payer
- Vehicle loans
- Share draft (checking) account – no monthly fees or minimum balance requirement
- Signature loans (including debt consolidation loans)
- Share (savings) accounts (regular, holiday, vacation clubs, youth, custodial, money market)
- eZforex.com for foreign currency
- Share certificates
- Shared Branching – access to your accounts at shared branches nationwide and across the globe
- Much, much more!

Once you are a member, you are a member for life. Tell your family members why a credit union is better – and encourage them to become a member of B-M S Federal Credit Union!



## Pack Your Cares Away with a Vacation Loan

We all need a getaway sometimes. That's why we are offering you a chance to get away with a Vacation Loan!

Apply today for:

- Up to \$2,000
- At 8.50% APR
- For a maximum of 12 months



Available during the month of April only. Start your getaway today. To apply, visit a B-M S FCU branch or use E-Z Loan online at [www.bmsfcu.org](http://www.bmsfcu.org).

### Note:

Vacation Club funds and dividends will be transferred into members' accounts during the first week of May. Existing Vacation Club accounts will renew automatically. Remember, it's never too late to start that special savings account for your next vacation! Open a Vacation Club account today and save a little for this year's trip, or start preparing for next year!

## Holiday Closings

- New Year's Day – Thursday, January 1
- Martin Luther King, Jr. Day – Monday, January 19
- Presidents' Day – Monday, February 16
- Memorial Day – Monday, May 25
- Independence Day – Friday, July 3
- Labor Day – Monday, September 7
- Thanksgiving Day – Thursday, November 26
- Day after Thanksgiving – Friday, November 27
- Christmas – Friday, December 25

who's who at  
your credit union

# loan policy

Effective Date: July 1, 2014

## SIGNATURE LOAN CLASSIFICATION:

**LOANS are at INTEREST RATES as LOW as 7.5%**

Each of these loans is available for 24, 36 or 48 months with over six months of employment. Maximum loan amount is \$15,000.00.

**A hold of \$100.00 will be placed on your main share account for the duration of any loan with B-M S Federal Credit Union.**

## AUTOMOBILE LOAN CLASSIFICATION: New and Used car rates

**New Cars:** 100% financing including tax and title on NEW cars

	Rates as low as
24 months	3.00%
36 months	3.50%
48 months	4.00%
60 months	4.50%
72 months (over \$20,000.00)	5.50%

**Used Cars:** 100% of book value (Retail)

	Rates as low as
24 months 2003 thru 2005	3.00%
36 months 2006 thru 2010	3.50%
48 months 2011 thru present	4.00%

Historical autos are a case-by-case basis.

## RECREATIONAL VEHICLE LOAN CLASSIFICATION: Boats, ATVs, motorcycles, trailers and motor homes

- New:**
- Up to 84 mo
  - 100% Dealer MSRP
  - 8.00%
  - Available on RVs (trailers and motor homes) over \$20,000.00 up to a maximum of \$200,000.00.
  - Less than \$20,000.00: Maximum term 5 years.
- Used:**
- Up to 84 mo
  - 100% of book value (retail)
  - 8.50%
  - Available on RVs over \$20,000.00 up to a maximum of \$100,000.00.
  - Less than \$20,000.00: Maximum term 5 years.

## SHARE SECURED LOAN CLASSIFICATION:

3% above current dividend rate for maximum of 48 months, fully secured and 4% above current dividend rate for 50% secured.

## SPECIAL LOAN CLASSIFICATIONS:

Computer Purchase	up to \$2,500.00	2 years	8.50%
Education	up to \$5,000.00	3 years	8.50%

## REAL ESTATE LOAN CLASSIFICATION: Home Equity Fixed Rate

\$7,500.00 to \$100,000.00	<b>Term:</b> 5 years	10 years	15 years
	<b>Rate:</b> 4.00%	4.25%	4.50%

**HOME EQUITY LINE OF CREDIT:** Prime minus .25% with ACH (Prime minus zero without ACH) **minimum rate 3.00%** for the life of the loan.

**NOTE:** All loan applications will be subject to a credit bureau report before loan is approved. Loans must be paid down 30% before refinancing is available.

Annual Percentage Rate is based on certain creditworthiness criteria.

**Subject to change without prior notice.**

### Board of Directors

<b>Chairman</b>	Kenneth Petersen
<b>Vice Chairman</b>	Michael Smith
<b>Treasurer</b>	Kathleen McElarney
<b>Secretary</b>	Dalton Jordan
<b>Director</b>	Donna Susan

### Loan Officers

<b>Loan Officer</b>	Patricia Castrovinci
<b>Loan Officer</b>	Nancy Rivera

### Supervisory Committee

<b>Chairman</b>	Bill McConnell
<b>Member</b>	Barry Pursel
<b>Member</b>	Lisa Dolan

### Office Personnel

<b>President/CEO</b>	Jennifer Bruett
<b>Operations Manager</b>	Donna Bender
<b>Products &amp; Services Director</b>	Aladdin Vega
<b>Fraud &amp; Collections Mgr.</b>	Ivette Rosado
<b>Accounting Specialist</b>	Kathleen Piscitelli
<b>Financial Services/MSR Mgr.</b>	Jodi Hiles-Skopas
<b>Member Service Support</b>	Olga Vigo
<b>Loan Specialist</b>	Patricia Castrovinci
<b>Marketing Dir./Branch Mgr.-PB</b>	Catherine Eden
<b>Branch Manager-NB</b>	Kathie Phillips
<b>Member Service Rep.</b>	Stephanie Azcona
<b>Member Service Rep.</b>	Sandra Benway
<b>Member Service Rep.</b>	Judy Herrera
<b>Member Service Rep.</b>	Jane Maxwell
<b>Member Service Rep.</b>	Nancy Rivera
<b>Member Service Rep.</b>	Chandra Shukla

## where you can find us

### Office Locations & Hours

<b>New Brunswick, NJ (Main)</b> One Squibb Dr. Bldg. 111-1-111A New Brunswick, NJ 08903-1588 M-F 8 a.m.-3 p.m. (732) 227-6700 Toll-free (888) 423-7265	<b>Lawrenceville, NJ</b> 3551 Lawrenceville Rd. Room A.119 Princeton, NJ 08543-4715 M-F 8 a.m.-3 p.m. (609) 252-4038/7738
<b>Plainsboro, NJ</b> 777 Scudders Mill Rd. Room 2.C222 Plainsboro, NJ 08536-1615 M-F 8 a.m.-3 p.m. (609) 897-3036/3029	<b>Nassau Park, NJ</b> 100 Nassau Park Blvd. Princeton, NJ 08540-5997 Th 8 a.m.-2:30 p.m. (609) 419-5666
<b>Hopewell, NJ</b> 311 Pennington-Rocky Hill Rd. Bldg. 8-TN, Room 107 Pennington, NJ 08534-2130 M-W & F 8 a.m.-2:30 p.m. Closed Th (609) 818-4041	<b>Wallingford, CT</b> 5 Research Pkwy. Room 282G Wallingford, CT 06492-1951 M-F 8 a.m.-3 p.m. (203) 677-7940

### Phantom Phone Number

(888) 423-7268

### Mortgage Department

(800) 571-6985

### Mortgage Web Center

bmsfcu.mortgagewebcenter.com

### Lost/Stolen ATM/Debit Card

(800) 472-3272

### Debit Card Fraud

(800) 262-2024

[www.bmsfcu.org](http://www.bmsfcu.org)

apply for a loan anytime!

Log on to our website  
at [www.bmsfcu.org](http://www.bmsfcu.org) and use  
**E-Z Loan**, our secure online loan  
application. This service is  
available 24 hours a day.



**B-M S Federal Credit Union**

*A Common Bond. An Uncommon  
Commitment To Our Members.*



We do business in accordance with  
the Federal Fair Housing Law and  
Equal Credit Opportunity Act